

The enclosed information constitutes regulated information as defined in the Belgian Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.

Disclosure Made According to the Requirements of the Royal Decree of 29 April 2019

10 November 2020 – Anheuser-Busch InBev (Euronext: ABI) (NYSE: BUD) (MEXBOL: ANB) (JSE: ANH) (“AB InBev”) discloses the following OTC disposals of AB InBev shares to its employees in connection with incentive plans, in accordance with article 8:6 of the Royal Decree of 29 April 2019 implementing the Code of Companies and Associations.

Reason for delivery	Date of delivery	Exercise price	Number of shares
Employee Options Plan	07 Oct 2020	EUR 42.41	1,933
Employee Options Plan (ADS)	08 Oct 2020	USD 56.02	4,063
Employee Options Plan (ADS)	12 Oct 2020	USD 56.02	2,563
Share-Based Incentive Plans	30 Oct 2020	N/A	309
Employee Options Plan	02 Nov 2020	EUR 42.41	6,734
Employee Options Plan	03 Nov 2020	EUR 42.41	52,529
Employee Options Plan	03 Nov 2020	EUR 44.00	5,715
Employee Options Plan	05 Nov 2020	EUR 42.41	9,849
Employee Options Plan	06 Nov 2020	EUR 42.41	30,870
Employee Options Plan (ADS)	06 Nov 2020	USD 56.02	20,008
Employee Options Plan	09 Nov 2020	EUR 42.41	140,431
Employee Options Plan	09 Nov 2020	EUR 44.00	2,878
Employee Options Plan (ADS)	09 Nov 2020	USD 56.02	180,060
Employee Options Plan (ADS)	09 Nov 2020	USD 58.44	8,541

This notification will be posted on www.ab-inbev.com.

About Anheuser-Busch InBev

Anheuser-Busch InBev is a publicly traded company (Euronext: ABI) based in Leuven, Belgium, with secondary listings on the Mexico (MEXBOL: ANB) and South Africa (JSE: ANH) stock exchanges and with American Depositary Receipts on the New York Stock Exchange (NYSE: BUD). Our Dream is to bring people together for a better world. Beer, the original social network, has been bringing people together for thousands of years. We are committed to building great brands that stand the test of time and to brewing the best beers using the finest natural ingredients. Our diverse portfolio of well over 500 beer brands includes global brands Budweiser®, Corona® and Stella Artois®; multi-country brands Beck's®, Hoegaarden®, Leffe® and Michelob Ultra®; and local champions such as Aguilá®, Antarctica®, Bud Light®, Brahma®, Cass®, Castle®, Castle Lite®, Cristal®, Harbin®, Jupiler®, , Modelo Especial®, Quilmes®, Victoria®, Sedrin®, and Skol®. Our brewing heritage dates back more than 600 years, spanning continents and generations. From our European roots at the Den Hoorn brewery in Leuven, Belgium. To the pioneering spirit of the Anheuser & Co brewery in St. Louis, US. To the creation of the Castle Brewery in South Africa during the Johannesburg gold rush. To Bohemia, the first brewery in Brazil. Geographically diversified with a balanced exposure to developed and developing markets, we leverage the collective strengths of approximately 170,000 employees based in nearly 50 countries worldwide. For 2019, AB InBev's reported revenue was 52.3 billion USD (excluding JVs and associates).

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